

Route 19 : Financial Performance 2018-2023

Financial Performance	fiscal year 2018/19		fiscal year 2019/20		fiscal year 2020/21		fiscal year 2021/22		fiscal year 2022/23	
	route 19	per round trip	route 19	per round trip	route 19	per round trip	route 19	per round trip	route 19	per round trip
Round trips operated	4,952		5,245		5,266		5,270		8,179	
Tariff revenue from vehicle fares (\$)	3,133,599	633	3,152,590	601	3,157,206	600	3,566,908	677	3,996,075	489
Tariff Revenue from passenger fares (\$)	2,072,288	418	2,015,334	384	1,598,175	303	1,921,945	365	2,236,140	273
Total tariff revenue (\$)	5,205,887	1,051	5,167,924	985	4,755,381	903	5,488,853	1,042	6,232,215	762
Ancillary revenue (\$)	31,000	6	33,000	6	36,000	7	40,000	8	35,000	4
Social Program Fees (\$)	507,000	102	500,000	95	256,000	49	358,000	68	411,000	50
Total operating revenue (\$)	5,743,887	1,160	5,700,924	1,087	5,047,381	958	5,886,853	1,117	6,678,215	817
Total operating Expenses (\$)	7,735,000	1,562	8,136,000	1,551	8,852,000	1,681	9,889,000	1,876	15,092,000	1,845
Operating Deficit (\$)	-1,991,113	-402	-2,435,076	-464	-3,804,619	-722	-4,002,147	-759	-8,413,785	-1,029
Amortization (\$)	-2,409,000	-486	-2,431,000	-463	-2,518,000	-478	-3,106,000	-589	-5,506,000	-673
Financing expense (\$)	-523,000	-106	-450,000	-86	-385,000	-73	-1,155,000	-219	-2,915,000	-356
Total Capital cost (\$)	-2,932,000	-592	-2,881,000	-549	-2,903,000	-551	-4,261,000	-809	-8,421,000	-1,030
Gain (loss) on disposal of capital assets (\$)	1,000		-20,000		-89,000		-70,000		-15,000	
Route deficit before service fees (\$)	-4,922,113	-994	-5,336,076	-1,017	-6,796,619	-1,291	-8,333,147	-1,581	-16,849,785	-2,060
Ferry Transportation Fees (\$)	3,766,000	761	4,119,000	785	5,069,000	963	5,049,000	958	5,074,000	620
Safe Restart Funding (\$)					1,568,000		985,000		96,000	
Federal-Provincial subsidy agreement (\$)	719,000	145	739,000	141	755,000	143	812,000	154	841,000	103
Tariffs in excess of Price Cap							-62,000		56,000	
Fuel Costs Deferred					72,000		-29,000		-372,000	
Fuel Rebate paid (net \$)			43,000		87,000		-46,000		184,000	
Safe Restart - Fare Increase Relief Deferral (\$)									-29,000	
Net route surplus / deficit (\$)	-437,113	-88	-435,076	-83	580,381	110	-1,624,147	-308	-10,970,785	-1,341